

How will I become a participant?

You will become eligible beginning on the day following the date you are employed or re-employed in Covered Employment.

What is the Plan Year?

The 12-month period beginning each January 1 and ending each December 31.

How do I become entitled to benefits?

You become entitled to Benefits or vested when you meet the eligibility requirements for becoming a Participant.

What is “vesting”?

Vesting refers to the ownership of all or a part of the value of your account in the Plan. Your account is always 100% vested (i.e., nonforfeitable).

When can I receive my account balance?

You can receive your Account Balance at retirement or when you have separated from service. A separation from service is 12 consecutive months without contributions to the Defined Contributions Pension Plan or your behalf by either an Employer or contributions transferred under the Reciprocity Agreements.

Can I receive a lump sum distribution?

Yes, When you are eligible for distribution you may either elect a lump sum distribution of your Account Balance or you may elect to have Installment payments, an Annuity contract or Normal form of annuity.

Can I give you my address change over the phone?

No, for security reasons, you must call your Local Union to change your address.